



Average Annual Correction

14%

Average Annual Total Return of S&P 500 Since 1980:

11.8%

Declines shown are in year price declines of the S&P 500 index, these declines do not include the return from dividends. Increases shown are the total return of the S&P 500 including the return from dividends. The S&P 500 index is an unmanaged index. An investment cannot be made directly in an index. Returns shown do not reflect any fees, expenses or trading costs which might be incurred. **Past Performance is not indicative of future results.** Future results could be better or worse than what is shown. You should carefully consider all of the relevant risk factors before buying any specific investments.

