

## Asset Allocation Quilt

2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	3-Years (2016-18)	5-Years (2014-18)	10-Years (2009-18)	15-Years (2004-18)
Int'l Stocks 39.79%	Real Estate 31.58%	Em. Mkt Stocks 32.62%	Real Estate 35.19%	Em. Mkt Stocks 33.31%	Lng Tm Bonds 33.92%	Em. Mkt Stocks 68.93%	Natural Resource 31.01%	Lng Tm Bonds 33.96%	Em. Mkt Stocks 19.10%	US Small Cap 41.04%	Real Estate 30.36%	Real Estate 2.42%	US Small Cap 26.62%	Em. Mkt Stocks 37.28%	Short Tm Bonds 1.46%	US Small Cap 9.39%	US Large Cap 8.37%	US Small Cap 14.97%	US Small Cap 9.61%
US Small Cap 38.79%	Em. Mkt Stocks 24.63%	Gold 18.04%	Em. Mkt Stocks 31.19%	Natural Resource 31.88%	Int. Term Bonds 7.90%	Natural Resource 64.34%	Gold 29.27%	Gold 9.57%	Int'l Stocks 18.82%	US Mid Cap 35.23%	Lng Tm Bonds 27.30%	US Large Cap 1.25%	US Mid Cap 20.46%	Int'l Stocks 25.10%	Int. Term Bonds 0.10%	US Large Cap 9.16%	Real Estate 7.41%	US Mid Cap 13.42%	US Mid Cap 8.59%
Real Estate 37.13%	US Small Cap 22.65%	Int'l Stocks 13.28%	Int'l Stocks 25.81%	Gold 30.56%	Short Tm Bonds 6.62%	US Small Cap 41.62%	Real Estate 28.37%	Real Estate 8.62%	Real Estate 17.63%	US Large Cap 32.31%	US Large Cap 13.46%	Int. Term Bonds 0.48%	Natural Resource 19.75%	Natural Resource 24.84%	Lng Tm Bonds -1.61%	Em. Mkt Stocks 8.83%	US Small Cap 6.29%	US Large Cap 13.01%	Real Estate 8.21%
US Mid Cap 35.28%	Int'l Stocks 18.95%	US Mid Cap 12.50%	Gold 22.17%	Lng Tm Bonds 10.29%	Gold 4.96%	US Mid Cap 37.58%	US Small Cap 27.22%	Int. Term Bonds 7.69%	US Large Cap 15.99%	Int'l Stocks 21.39%	US Mid Cap 9.39%	Short Tm Bonds 0.43%	US Large Cap 12.00%	US Large Cap 21.70%	Gold -1.94%	Natural Resource 7.63%	Lng Tm Bonds 6.28%	Real Estate 12.05%	US Large Cap 7.68%
Natural Resource 34.79%	US Mid Cap 15.89%	Real Estate 11.63%	Natural Resource 17.09%	Int'l Stocks 9.88%	US Mid Cap -36.46%	Real Estate 30.08%	US Mid Cap 26.28%	US Large Cap 1.89%	US Small Cap 15.71%	Natural Resource 19.88%	Int. Term Bonds 6.00%	Int'l Stocks -1.00%	Em. Mkt Stocks 10.87%	US Mid Cap 15.92%	US Large Cap -4.56%	US Mid Cap 7.40%	US Mid Cap 5.73%	Natural Resource 10.42%	Gold 7.37%
Em. Mkt Stocks 28.75%	Natural Resource 12.44%	Lng Tm Bonds 9.26%	US Small Cap 17.03%	Short Tm Bonds 7.35%	US Large Cap -36.81%	Int'l Stocks 26.95%	Em. Mkt Stocks 16.51%	Short Tm Bonds 1.44%	US Mid Cap 15.23%	Real Estate 2.31%	US Small Cap 5.53%	Lng Tm Bonds -1.79%	Real Estate 8.60%	US Small Cap 13.05%	Real Estate -6.02%	Gold 6.12%	Int. Term Bonds 2.50%	Em. Mkt Stocks 6.64%	Em. Mkt Stocks 7.13%
US Large Cap 28.18%	US Large Cap 10.70%	US Small Cap 7.68%	US Large Cap 15.85%	US Mid Cap 7.22%	Real Estate -37.00%	US Large Cap 26.37%	US Large Cap 15.06%	US Small Cap 1.13%	Natural Resource 9.94%	Short Tm Bonds 0.22%	Natural Resource 3.02%	US Small Cap -1.80%	Gold 8.03%	Gold 12.81%	US Small Cap -8.55%	Int'l Stocks 3.01%	Natural Resource 2.29%	Int'l Stocks 5.84%	Lng Tm Bonds 6.06%
Gold 21.74%	Lng Tm Bonds 8.00%	US Large Cap 4.83%	US Mid Cap 9.98%	Int. Term Bonds 6.59%	US Small Cap -37.61%	Gold 23.99%	Lng Tm Bonds 9.05%	US Mid Cap -1.54%	Gold 6.60%	Int. Term Bonds -1.98%	Short Tm Bonds 0.45%	US Mid Cap -2.50%	Int. Term Bonds 2.41%	Lng Tm Bonds 8.95%	US Mid Cap -11.28%	Lng Tm Bonds 2.74%	Gold 0.87%	Gold 3.43%	Natural Resource 6.01%
Int. Term Bonds 4.10%	Gold 4.97%	Natural Resource 4.15%	Int. Term Bonds 3.90%	US Large Cap 5.14%	Int'l Stocks -41.04%	Int. Term Bonds 2.98%	Int'l Stocks 8.15%	Int'l Stocks -12.25%	Int. Term Bonds 3.76%	Em. Mkt Stocks -3.70%	Gold -2.19%	Gold -10.67%	Int'l Stocks 1.37%	Real Estate 4.91%	Int'l Stocks -13.81%	Real Estate 2.30%	Em. Mkt Stocks 0.75%	Lng Tm Bonds 3.25%	Int'l Stocks 4.51%
Short Tm Bonds 1.73%	Int. Term Bonds 3.93%	Int. Term Bonds 2.13%	Short Tm Bonds 3.88%	US Small Cap 1.84%	Em. Mkt Stocks -48.88%	Short Tm Bonds 0.35%	Int. Term Bonds 6.37%	Natural Resource -15.20%	Lng Tm Bonds 2.63%	Lng Tm Bonds -13.37%	Em. Mkt Stocks -3.92%	Natural Resource -12.79%	Lng Tm Bonds 1.18%	Int. Term Bonds 3.61%	Em. Mkt Stocks -15.31%	Int. Term Bonds 2.03%	Short Tm Bonds 0.68%	Int. Term Bonds 3.10%	Int. Term Bonds 3.69%
Lng Tm Bonds 1.62%	Short Tm Bonds 0.75%	Short Tm Bonds 1.57%	Lng Tm Bonds 0.70%	Real Estate -16.34%	Natural Resource -50.73%	Lng Tm Bonds -21.80%	Short Tm Bonds 2.28%	Em. Mkt Stocks -18.82%	Short Tm Bonds 0.28%	Gold -28.33%	Int'l Stocks -6.20%	Em. Mkt Stocks -16.18%	Short Tm Bonds 0.82%	Short Tm Bonds 0.26%	Natural Resource -16.61%	Short Tm Bonds 0.85%	Int'l Stocks 0.30%	Short Tm Bonds 0.80%	Short Tm Bonds 1.85%

The total returns for the following ETF's were used as Proxy's for their asset class.

SPY - Large Cap Stocks	EEM - Emerging Market Stocks	GLD - Gold
MDY - Mid Cap Stocks	TLT - Long Term Bonds	IYM - Natural Resources
SLY - Small Cap Stocks	AGG - Intermediate Term Bonds	VNQ - Real Estate.
EFA - International Stocks	SHY - Short Term Bonds	

These funds represent the approximate returns of a specific index, less the internal cost of the fund. This is not a solicitation to buy or sell, nor an endorsement of any specific fund. Returns shown are not guaranteed, and assume the fund was held for the entire period shown.



Information obtained from sources deemed to be reliable. Additional information can be provided upon request.